

GUARANTEE

In consideration of Huron Bay Co-operative Inc. extending credit to

Name of Corporation/ Individual

as evidenced by the credit application (*attached hereto*), the undersigned hereby guarantees payment to Huron Bay Co-operative Inc. on demand of the said amount of the account owing by

Name of Corporation/ Individual

together with accrued interest thereon and agrees:

(a) that demand for payment under this guarantee may be made by letter sent by ordinary mail, postage prepaid, to the undersigned at

Address

(b) that the undersigned agrees to be bound as principal debtor as well as guarantor;

(c) that the obligation of the undersigned shall be absolute and unconditional under all circumstances and shall not be discharged except by payment and then only to the extent of such payment, and Huron Bay Co-Operative Inc. shall not be bound to exhaust its recourse against the principal debtor,

Name of Corporation/ Individual

or other parties or securities before being entitled to seek payment from the undersigned.

Witness

Guarantor

Witness

Guarantor